

Meeting of:	COYCHURCH CREMATORIUM JOINT COMMITTEE
Date of Meeting:	1 SEPTEMBER 2023
Report Title:	REVENUE MONITORING STATEMENT 1 APRIL TO 30 JUNE 2023 & ANNUAL ACCOUNTING STATEMENT 2022-23 UPDATE
Report Owner / Corporate Director:	TREASURER TO THE COYCHURCH CREMATORIUM JOINT COMMITTEE
Responsible Officer:	DEAN JONES ACCOUNTANT FINANCIAL CONTROL AND CLOSING
Policy Framework and Procedure Rules:	There is no impact on the policy framework or procedure rules
Executive Summary:	<ul style="list-style-type: none"> • The Revenue Monitoring Statement 1 April to 30 June 2023 and Annual Accounting Statement 2022-23 update is presented to the Joint Committee • The Revenue Monitoring Statement shows current income and expenditure levels, and a projected budget deficit of £311,000 for 2023-24. This is due to additional unforeseen costs relating to the Flower Court Extension. This will reduce the accumulated balance for 2023-24. • The Annual Accounting Statement is included in Appendix 1 and shows in 2022-23 that Coychurch Crematorium made a net deficit of £361,665, and has an accumulated balance of £2,817,942 at 31st March 2023. The Statement has been forwarded to Audit Wales for review which will be completed later in the year and an update provided at the next committee meeting.

1. Purpose of Report

- 1.1 The purpose of this report is to inform the Joint Committee of income and expenditure for the first quarter of the 2023-24 financial year along with a projection of the final outturn for 2023-24 and to provide an update to the Committee in relation to the Annual Accounting Statement 2022-23.

2. Background

- 2.1 The 2023-24 Revenue Budget was approved by the Joint Committee at its meeting on 3 March 2023. The current budget position and projected outturn for 2023-24 is shown in paragraph 3.1.
- 2.2 The unaudited Annual Accounting Statement for the 2022-23 financial year was presented and approved by the Joint Committee at the meeting on the 9 June 2023.

3. Current situation / proposal

- 3.1 Table 1 below shows detail of income and expenditure for the period April to June 2023, together with the projected outturn for the financial year.

Table 1 – Crematorium Financial Position 2023-24

Actual Spend 2022-23 £'000		Budget 2023-24 £'000	*Adjusted Actual 01/04/2023 to 30/06/2023 £'000	Projected Outturn 2023-24 £'000	Projected Over/ (Under) Spend £'000
	<u>Expenditure</u>				
396	Employees	407	95	407	0
260	Premises	440	21	440	0
153	Supplies, Services & Transport	229	35	229	0
95	Agency / Contractors	113	31	113	0
50	Administration	40	10	40	0
826	Capital Financing	513	371	753	240
1,780	Gross Expenditure	1,742	563	1,982	240
	<u>Income</u>				
(1,372)	Fees And Charges	(1,625)	(198)	(1,625)	0
(14)	Welsh Government Grant	(14)	(7)	(14)	0
(32)	BCBC Contribution	(32)	(8)	(32)	0
(1,418)	Gross Income	(1,671)	(213)	(1,671)	0
362	(Surplus)/Deficit	71	350	311	240
362	Transfer (to)/from Reserve	71		311	

*Adjusted to include pro-rata commitments during the year.

Table 1 shows a projected deficit of £311,000 for the 2023-24 financial year. This is due to a projected over spend of £240k in capital financing for unforeseen additional capital works necessary for the Flower Court extension, to include expenditure on roofing and drainage. This will be funded from the Crematorium accumulated balance.

- 3.2 Table 2 below shows a breakdown of the Capital Financing budget for 2023-24, along with expenditure for the period April to June 2023 and projected outturn for the financial year. Capital works for the Chapel of Remembrance will no longer be undertaken, instead, over £11,000 has been spent from the Day to Day maintenance revenue budget on various chapel refurbishments.

Table 2 – Capital Financing Budget 2023-24

	Budget 2023-24	Spend to 30/06/23	Projected Outturn 2023-24
	£'000	£'000	£'000
Flower Court Extension	403	371	653
Groundworks - Paths	100	0	100
Chapel of Remembrance	10	0	0
Total	513	371	753

3.3 The Annual Accounting Statement 2022-23 (**Appendix 1**) was submitted to Audit Wales at the end of July 2023, showing a deficit of £361,665 for the year, and an accumulated balance of £2,817,942 at 31 March 2023. It is anticipated that the Statement will now be audited later this year in the Autumn. If the accounts are not able to be signed and published by the 30 September as set out in the Accounts and Audit (Wales) Regulations 2014 (as amended 2018) the Council will publish a Regulation 10 notice setting out the reasons why. Updates will be provided to Committee as appropriate.

4. Equality implications (including Socio-economic Duty and Welsh Language)

4.1 The protected characteristics identified within the Equality Act, Socio-economic Duty, and the impact on the use of the Welsh Language have been considered in the preparation of this report. As a public body in Wales the Council must consider the impact of strategic decisions, such as the development or the review of policies, strategies, services, and functions. This is an information report, therefore, it is not necessary to carry out an Equality Impact assessment in the production of this report. It is considered that there will be no significant or unacceptable equality impacts as a result of this report.

5. Well-being of Future Generations implications and connection to Corporate Well-being Objectives

5.1 The Act provides the basis for driving a different kind of public service in Wales, with 5 ways of working to guide how public services should work to deliver for people. The following is a summary to show how the 5 ways of working to achieve the well-being goals have been used to formulate the recommendations within this report:

- **Long-term:** the consideration and approval of this report will assist in the short-term planning for the long-term operation of the crematorium.
- **Prevention:** the consideration and approval of this report will assist in the planning of expenditure and funding to support future service delivery for the benefit of communities.
- **Integration:** the report supports all the well-being objectives.
- **Collaboration:** savings are achieved as a result of collaboration and integrated working of the Joint Committee.

- **Involvement:** publication of the report ensures that members and stakeholders can review and certify the Revenue Monitoring Statement 2023-24 and Annual Accounting Statement update for 2022-23.

6. Climate Change Implications

6.1 There are no Climate Change implications arising from this report.

7. Safeguarding and Corporate Parent Implications

7.1 There are no Safeguarding and Corporate Parent implications arising from this report.

8. Financial Implications

8.1 These are reflected within the report.

9. Recommendation

9.1 The Joint Committee is recommended to note the income and expenditure for the first quarter of the 2023-24 financial year along with a projection of the final outturn for 2023-24, and the position in relation to the audit of the Annual Accounting Statement 2022-23.

Background documents: None